



CITY of THE DALLES
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AGENDA STAFF REPORT

CITY OF THE DALLES

MEETING DATE	AGENDA LOCATION	AGENDA REPORT #
June 24, 2013	Action Items 13, C	13-045 Additional Information

TO: Honorable Mayor and City Council

FROM: Kate Mast, Finance Director

THRU: Nolan K. Young, City Manager

DATE: June 24, 2013

ISSUE: Resolution No. 13-025 Authorizing Transfers of Funds Between Categories of the Transportation Systems Reserve Fund 013, and Between the Transportation Systems Reserve Fund 013 and the Capital Project Fund 037, making appropriations and Authorizing Expenditures for the Fiscal Year Ending June 30, 2013.

BACKGROUND: The staff report included in the agenda packet stated that if staff determined that any budget amendments were necessary for FY12/13, we would bring them to the Council for consideration at the June 24, 2013 Council meeting.

A review of the recently completed East Port LID project shows that the actual bid prices and change orders for the Riverfront Trail portion of that project exceeded the estimates. The budget for the Trail work included in the project was \$110,000, but the actual cost was \$127,287.81.

Since the Riverfront Trail portion of the project is categorized as part of the City's Transportation Systems, and so is a legitimate use of restricted Transportation SDC funds, it is necessary to transfer the additional \$17,288 from the Transportation Systems Reserve Fund to the Capital Reserve Fund so that the appropriate SDC funds are used.

Please note that the overall project budget was not overspent. In fact, some of the transfers from the Water Reserve Fund 053 and Sewer Special Reserve Fund 056 were not needed. However, it is important to have a clear accounting of the use of restricted Transportation SDC funds for the

Riverfront Trail portion of the project, which is why this budget amendment is necessary.

BUDGET IMPLICATIONS: This proposed amendment will increase the Capital Outlay category of the Capital Projects Fund by \$17,288.

ALTERNATIVES:

- A. **Staff Recommendation:** *Move to adopt Resolution No. 13-025 Authorizing Transfers of Funds Between Categories of the Transportation Systems Reserve Fund 013, and Between the Transportation Systems Reserve Fund 013 and the Capital Project Fund 037, making appropriations and Authorizing Expenditures for the Fiscal Year Ending June 30, 2013.*

- B. Council could choose to not adopt the proposed resolution. This would prevent the transfer of additional restricted Transportation SDC funds to cover the \$17,288 used on the Riverfront Trail portion of the project.

RESOLUTION NO. 13-025

A RESOLUTION AUTHORIZING TRANSFERS OF FUNDS BETWEEN CATEGORIES OF THE TRANSPORTATION SYSTEMS RESERVE FUND 013, AND BETWEEN THE TRANSPORTATION SYSTEM RESERVE FUND 013 AND THE CAPITAL PROJECT FUND 037, MAKING APPROPRIATIONS AND AUTHORIZING EXPENDITURES FOR THE FISCAL YEAR ENDING JUNE 30, 2013

WHEREAS, during the budget year certain funds may experience expenditures above approved category limits; and

WHEREAS, Oregon Budget Law recognizes these events and allows for transferring of funds between approved category limits within and between funds; and

WHEREAS, the actual bid prices for the Riverfront Trail portion of the East Port LID came in higher than estimated and change orders also increased those costs; and

WHEREAS, Transportation SDC funds, which are restricted in their use, were to be used to pay for the Riverfront Trail portion of the East Port LID; and

WHEREAS, additional Transportation SDC funds are needed to be transferred from the Transportation Systems Reserve Fund 013 to the Capital Projects Fund 037 to cover those costs;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL AS FOLLOWS:

Section 1. Authorizing Budget Transfers. The City Council hereby authorizes the following transfers of funds between budgeted categories and funds:

<u>FUND OR DEPT.</u>	<u>BUDGETED</u>	<u>RESOURCES NEEDED</u>	<u>REALLOCATED</u>
<u>TRANSPORTATION SYSTEMS RESERVE FUND (013)</u>			
from Capital Outlay Category	\$ 1,109,342	\$ 1,092,054	- \$ 17,288
to Interfund Transfers Category	\$ 110,000	\$ 127,288	+\$ 17,288
<u>CAPITAL PROJECTS FUND (037)</u>			
from Fund 013 – transferred to Revenue	\$ 1,468,179	\$ 1,485,467	+\$ 17,288
to Capital Outlay Category	\$ 1,348,182	\$ 1,365,470	+\$ 17,288

Section 2. Effective Date. This Resolution shall become effective upon adoption by the City Council and shall remain in effect until receipt and acceptance of the FY12/13 audit report.

PASSED AND ADOPTED THIS 24th DAY OF JUNE, 2013

Voting Yes, Councilors: _____

Voting No, Councilors: _____

Absent, Councilors: _____

Abstaining, Councilors: _____

AND APPROVED BY THE MAYOR THIS 24th DAY OF JUNE, 2013

SIGNED:

ATTEST:

Stephen E. Lawrence, Mayor

Julie Krueger, MMC, City Clerk

Nolan Young

From: Dave Anderson
Sent: Monday, June 24, 2013 4:33 PM
To: Nolan Young
Subject: 1st ST LID budgets

Nolan-

Digging through my files:

	Center Turn Lane	Riverfront Trail
Prelim Engrs Rpt	\$60,984.94	\$34,075.00
Kodiak bid price	\$59,569.00	\$43,335.00
Supplemental Budget	\$63,680.00	\$46,320.00
(bid +6.9% for change orders, then rounded to even \$110,000)		
Actual costs	\$67,267.30	\$60,020.51