

SUPPLEMENTAL AGENDA

REGULAR CITY COUNCIL MEETING

February 9, 2015

5:30 p.m.

CITY HALL COUNCIL CHAMBER
313 COURT STREET
THE DALLES, OREGON

**Item to be Added to Consent Agenda
to the February 9, 2015 City Council Meeting**

10. CONSENT AGENDA

- D. Resolution No. 15-010 Correcting an Error in Resolution No. 15-004 by Authorizing Transfers of Funds Between Categories of the Special Assessments Fund, Making Appropriations and Authorizing Expenditures for the Fiscal Year Ending June 30, 2015



Julie Krueger, MMC, City Clerk



CITY of THE DALLES
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AGENDA STAFF REPORT CITY OF THE DALLES

MEETING DATE	AGENDA LOCATION	AGENDA REPORT #
February 9, 2015	Consent Agenda 10, D	

TO: Honorable Mayor and City Council

FROM: Kate Mast, Finance Director

THRU: Nolan K. Young, City Manager

DATE: January 28, 2015

ISSUE: Resolution No. 15-010 Correcting an Error in Resolution No. 15-004 by Authorizing Transfers of Funds between Categories of the Special Assessments Fund, Making Appropriations and Authorizing Expenditures for the Fiscal Year Ending June 30, 2015.

BACKGROUND: An error has been discovered in the calculations for the Special Assessments Fund (036) in Resolution No. 15-004 Authorizing Transfers of Funds Between Categories of Various Funds, Making Appropriations and Authorizing Expenditures for the Fiscal Year Ending June 30, 2015, that was adopted by the City Council at their regular meeting on January 26, 2015.

The following explanation of the required change was correctly stated in the Staff Report dated January 14, 2015 for Resolution No. 15-004. I have highlighted where the Capital Projects LID line item should have been reduced by \$10,000 and \$278,319, for a total of \$288,319.

Special Assessments Fund (036): *The Budget Adjustments Resolution No. 15-004 reduces the Capital Projects LID line item by a \$10,000 which will be used to increase the Materials & Services Special Legal Services line item in order to cover the costs of filing release of the waivers of remonstrance for approximately 121 properties, as directed by the Council. The Capital Projects LID line item will be further reduced by \$278,319 and the Materials & Services Corner Lot Relief will be reduced by \$25,000, in order to allocate the total of \$303,319 to Interfund Transfers, to be transferred to the Capital Projects Fund (037) for the 7th Street LID Project.*

However, the actual Resolution showed the calculations for the reduction of the Capital Outlay category as \$278,319, instead of the correct figure of \$288,319. This error caused the total 'Resources Needed' for the Capital Outlay category to be stated as \$106,687, instead of the correct figure of \$96,687. This caused the reductions in categories to total \$293,319, which did not match the increase in Interfund Transfers of \$303,319. The \$10,000 difference causes the Special Assessment Fund budget to be out of balance by \$10,000.

BUDGET IMPLICATIONS: The adoption of Resolution No. 15-004, with the error described above, resulted in the Special Assessments Fund being out of balance by \$10,000. The proposed Resolution No. 010 will correct that imbalance by making the budget amendments as originally intended. There will be no increase or decrease in the total budget for Special Assessments Fund.

ALTERNATIVES:

- A. **Staff Recommendation:** *Move to adopt Resolution No. 15-010 Correcting an Error in Resolution No. 15-004 by Authorizing Transfers of Funds between Categories of the Special Assessments Fund, Making Appropriations and Authorizing Expenditures for the Fiscal Year Ending June 30, 2015.*

RESOLUTION NO. 15-010

A RESOLUTION CORRECTING AN ERROR IN RESOLUTION NO. 15-004 BY AUTHORIZING TRANSFERS OF FUNDS BETWEEN CATEGORIES OF THE SPECIAL ASSESSMENTS FUND, MAKING APPROPRIATIONS AND AUTHORIZING EXPENDITURES FOR THE FISCAL YEAR ENDING JUNE 30, 2015

WHEREAS, during the budget year certain funds may experience expenditures above approved category limits; and

WHEREAS, Oregon Budget Law recognizes these events and allows for transferring of funds between approved category limits; and

WHEREAS, an error was made in Resolution No. 15-004 when calculating the amendments within the Special Assessments Fund (036) that resulted in that fund being \$10,000 out of balance; and

WHEREAS, authorization to reduce the Capital Outlay category by \$10,000 is necessary to correct the FY14/15 Budget;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL AS FOLLOWS:

Section 1. Correcting Budget Transfers. The Special Assessments Fund calculations shown in Resolution No. 15-004 were out of balance by \$10,000 as shown below:

<u>FUND OR DEPT.</u>	<u>BUDGETED</u>	<u>RESOURCES NEEDED</u>	<u>REALLOCATED</u>
<u>SPECIAL ASSESSMENTS FUND (036)</u>			
<i>from Capital Outlay</i>	\$ 385,006	\$ 106,687	- \$ 278,319
<i>from Materials & Services</i>	\$ 56,200	\$ 41,200	-\$ 15,000
<i>to Interfund Transfers</i>	\$ 114,347	\$ 417,666	+\$ 303,319

The City Council hereby corrects this error in Resolution No. 15-004 by authorizing the replacement of the budget amendments in the Special Assessments Fund with those shown below:

<u>FUND OR DEPT.</u>	<u>BUDGETED</u>	<u>RESOURCES NEEDED</u>	<u>REALLOCATED</u>
<u>SPECIAL ASSESSMENTS FUND (036)</u>			
from Capital Outlay	\$ 385,006	\$ 96,687	- \$ 288,319
from Materials & Services	\$ 56,200	\$ 41,200	-\$ 15,000
to Interfund Transfers	\$ 114,347	\$ 417,666	+\$ 303,319

Section 2. Effective Date. This Resolution shall be effective upon adoption.

PASSED AND ADOPTED THIS 9th DAY OF FEBRUARY, 2015

Voting Yes, Councilors: _____
Voting No, Councilors: _____
Absent, Councilors: _____
Abstaining, Councilors: _____

AND APPROVED BY THE MAYOR THIS 9th DAY OF FEBRUARY, 2015

SIGNED:

Stephen E. Lawrence, Mayor

ATTEST:

Julie Krueger, MMC, City Clerk